

# SALEM ERODE INVESTMENTS LTD.

**Reg. Office:** Door No. 61/A8 (38/A8), VJP  
Parijatham Apartments, 1st Avenue, Ashok  
Nagar, Chennai, Tamil Nadu- 600083

**Corp. Office:** V.K.K Building, Main Road,  
Irinjalakuda, Thrissur, Kerala - 680121

CIN NO. L31200TN1931PLC145816

Date: 13.01.2022

To,  
The Manager,  
The Department of Corporate Affairs,  
BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street, Mumbai- 400 001

Scrip Code: 540181

Dear Sir/Madam,

**Sub: Intimation of outcome of Board Meeting held on 13<sup>th</sup> January, 2022, to consider offering for subscription of Non-Convertible Debentures (NCD's) aggregating upto Rs. 3,43,35,000/- (Rupees Three Crores Forty-Three Lakhs Thirty-Five Thousand only) on private placement basis.**

In furtherance to our letter dated 10<sup>th</sup> January, 2022 and pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read together with Para A of Part A of Schedule III of the Regulations, we hereby inform that a meeting of the Board of Directors was held today from 01.00 p.m. to 01.15 p.m. approving offering for subscription, on a private placement basis, upto 34,335 Unlisted, Unrated, Secured, Redeemable, Non-Convertible Debentures (NCD's) of face value of Rs. 1,000/- each, at par, aggregating upto Rs. 3,43,35,000/- (Rupees Three Crores Forty-Three Lakhs Thirty-Five Thousand only).

As required under the said Regulations, given below are the relevant details of the said issuance:



+91 0480 2828071



salemerodeinvestmentsltd@gmail.com  
cs@salemerode.com

www.salemerode.com



A SUBSIDIARY COMPANY  
OF ICL FINCORP LTD

<b>Offer Size</b>	<b>Whether the Securities Listed</b>	<b>Face Value of the Security</b>	<b>Tenor</b>
Rs.3,43,35,000/- (Rupees Three Crores Forty-Three Lakhs and Thirty Five Thousand only)	Unlisted	Rs.1,000/- (Rupees One Thousand only)	Deemed date of allotment: Within 30 days from date of receipt of application money

***Tenure, Interest/coupon rate & periodicity of payment***

- Interest rate under the present series of issue are as follows:

**Monthly Schemes**

<b>Particulars</b>	<b>General Category</b>	<b>Senior Citizens</b>
13 months' Scheme	11.50 % p.a.	12.00 % p.a.
24 months' Scheme	12.00 % p.a.	12.50 % p.a.
36 months' Scheme	12.25 % p.a.	12.75 % p.a.

**Cumulative Schemes**

<b>Particulars</b>	<b>General Category</b>	<b>Senior Citizens</b>
13 months' Scheme	12.00 % p.a.	12.50 % p.a.
24 months' Scheme	12.50 % p.a.	13.00 % p.a.
36 months' Scheme	12.75 % p.a.	13.25 % p.a.

**Doubling Scheme (Cumulative)**

<b>Particulars</b>	<b>General Category</b>	<b>Senior Citizens</b>
65 months' Scheme	13.66 % p.a.	13.66 % p.a.

**Other Details related to the issue of NCD's:**

- Charge/Security, if any, created over the assets: The proposed issue of Debentures is fully secured against the loan receivables, advances, fixed assets and other unencumbered assets of the Company, for which Charge will be created with the Registrar of Companies, Tamil Nadu.

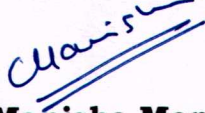
- Special right/ privileges attached to the instrument and changes thereof: Nil

This is for the information of the Exchanges and of the Debenture Holders.

The Company has also appointed Mr. Madhavankutty Thekkedath as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from 13<sup>th</sup> January, 2022.

Kindly disseminate the said information into your records.

**Yours Faithfully,  
For Salem Erode Investments Limited,**

  
**Manisha Menon,  
Company Secretary  
Membership No. A33083**

